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Malaysia's Crest Builder Holdings More Than Doubles 4Q Net Profit

By Jason NG
Nikkei Markets

KUALA LUMPUR (Feb 27) -- Malaysian construction firm Crest Builder Holdings said Tuesday its net profit more than doubled in the fourth quarter thanks to higher property sales and accounting gains.

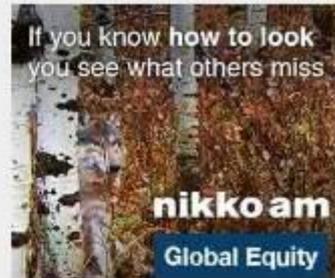
Net profit for the three months ended Dec. 31 was 7.60 million ringgit (\$1.94 million) compared to 3.31 million ringgit over the same period last year, Crest Builder said in an exchange filing. Quarterly revenue surged 53% year-on-year to 156.03 million ringgit from 102.06 million ringgit.

All current projects under its construction division are "progressing within expectations," Crest Builder said. The concession division meanwhile expects better margins following the completion of UiTM Tapah concession project and its refinancing exercise, it said.

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	US Dollar	Local currencies	
Composite*	1,456.40	6.55	-0.45%
ASEAN*	1,405.95	-0.05	-0.34%
China	1,558.68	24.80	1.56%
Hong Kong	1,374.04	11.75	0.84%
South Korea	1,585.75	+11.98	+0.76%
Taiwan	1,584.55	15.01	0.96%
Indonesia	1,422.58	+0.47	+0.34%
Malaysia	1,377.49	+10.18	0.74%
Philippines	1,144.17	+22.16	+1.98%
Singapore	1,306.28	-7.77	-0.59%
Thailand	1,505.01	+12.60	+0.84%
Vietnam	2,184.97	-7.50	-0.34%
India	1,319.25	2.01	0.15%

* Real time snapshot. Others show latest closing data (updated around 20:00 JST on trading days).

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Market data

Nikkei 225	22,285.52	104.34	0.47%
Shanghai Comp.	3,214.90	-7.07	-0.21%
Hang Seng	30,868.07	400.69	1.28%
Singapore SII	3,517.75	-8.63	-0.24%
Sensex	34,346.39	35.36	0.10%
Dow Jones Ind.	25,010.00	-295.27	-1.16%
USD/JPY	107.15	+0.12	+0.11%
USD/CNY	6.57	0.01	0.16%

Data delayed by at least 15 minutes.

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